Board of Regents approves $5.52 billion budget[1]
[2]

The Board of Regents today approved a $5.52 billion budget for the 2022-23 fiscal year. The systemwide total reflects a 3.2% increase over CU's budget for the current year.

As presented at today's board meeting at CU Boulder by Chad Marturano, acting chief financial officer for the CU system, the budget includes a 3% across-the-board compensation increase for classified staff and a 3% merit pool for faculty and non-classified staff, approved by the board in April[3], and makes investments in institutional financial aid, deferred maintenance in facilities, campus budget initiatives and advancing the systemwide strategic plan.

Undergraduate resident tuition increases at UCCS, CU Denver and CU Anschutz are limited to 2%. The board previously approved CU Boulder's rates in June 2021[4]; the campus provides a four-year tuition guarantee, which allows undergraduate students and their families to count on the same rate of tuition and mandatory fees for four consecutive years. Incoming students at CU Boulder will see a 2.3% combined tuition and mandatory fee increase. Because of the elimination of a capital construction fee, continuing students will see a decrease in combined tuition and mandatory fees.

Campus forecasts have enrollment next year rising at CU Boulder (up 2.2%) and CU Anschutz (up 2.8%) while dipping at UCCS (down 1.8%) and CU Denver (down 1.3%).

The investments in CU faculty and staff and smaller tuition increases were made possible by support from the state for an 11.4% increase – or $105.3 million – in overall higher education funding next year.

Capital construction funding from the state will boost CU Boulder's renovation of the Hellems Arts & Sciences Building, the CU Anschutz Health Sciences Building and controlled maintenance projects at all four campuses.

"We thank the state policy makers for their support and crucial investment in CU's priorities," said President Todd Saliman.

"The budget we approved keeps tuition in check while still providing funding for strategic initiatives and the advancement of CU's mission to provide the best in education, research, public service and health care," said Board Chair Jack Kroll. "This plan also invests in our faculty and staff, the people who are vital to carrying out that mission."

Click here[5] to watch a video explaining how CU's budget works.

Explore higher ed trends, technology at 'Propelling CU's Mission Today and Tomorrow'[6]

The University of Colorado invites you to a new annual event exploring higher education trends with Gartner Research.

"Propelling CU's Mission Today and Tomorrow," a virtual event, is set for 9-10 a.m. July 27.

CU leadership, faculty, administrative and learning professionals are invited to gather for a discussion on trends in higher education and technology, and how these trends affect CU's mission and ongoing success.

Topics for the discussion include:
Classroom technology and collaboration tools Continuing education and workforce development Cybersecurity Marketing and branding Enrollment changes Alternative credentials
CU's partner Gartner Research will present on why these trends are vital to higher education, highlighting the technology available today and in the future to propel CU's mission.

Why you should attend

While attending the event is optional for faculty and staff, CU would greatly appreciate and benefit from your attendance. The event is an opportunity to drive ideas and innovation, enabling future university-wide IT governance strategic planning.

There will be another opportunity with similar content in mid-September, date to be determined, if you are unable to attend the July discussion.

Please register for the July event using the link below:

https://cusystem.zoom.us/webinar/register/WN_TmnkzLT5Rxqq588nIE_qIg[7]

CU Boulder, CU Anschutz faculty to discuss gun violence in June 28 webinar[8]

Inspired by palm trees, scientists develop hurricane-resilient wind turbines[9]

UCCS earns Military Spouse Friendly designation[10]

Students build safe, eco-friendly shelter for environmental researchers in Antarctica[11]

CU Anschutz researchers work with Colorado communities to develop trustworthy and relevant COVID-19 information [12]

Pichon named College of Education dean[13]

Ertimur named acting dean of Leeds School[14]

Samet to step down as Colorado School of Public Health dean[15]

Vaping Safety Views Shifted Following Lung Injury Reports[16]

CU Boulder's Mountain Research Station celebrates 100 years studying alpine ecology[17]

Federal Reserve implements highest interest rate hike in 3 decades: What this means for you[18]

Links
[1] https://connections.cu.edu/spotlights/board-regents-approves-552-billion-budget[2] https://connections.cu.edu/sites/default/files/reg-budget_feat.png[3] https://connections.cu.edu/stories/regents-approve-tuition-compensation-recommendations-2022-23[4] https://www.colorado.edu/today/2021/06/17/board-regents-approves-2021-22-budget-tuition-changes-board-also-elects-new-chair[5] https://www.cu.edu/cu-budget-video[6] https://connections.cu.edu/stories/explore-higher-ed-trends-technology-propelling-cu-s-mission-today-and-tomorrow[7] https://cusystem.zoom.us/webinar/register/WN_TmnkzLT5Rxqq588nIE_qIg[8] https://connections.cu.edu/stories/cu-boulder-cu-anschutz-faculty-discuss-gun-violence-june-28-webinar[9] https://connections.cu.edu/stories/inspired-palm-trees-scientists-develop-hurricane-resilient-wind-turbines[10] https://connections.cu.edu/stories/uccs-earns-military-spouse-friendly-designation[11] https://connections.cu.edu/stories/students-build-safe-eco-friendly-shelter-environmental-researchers-antarctica[12] https://connections.cu.edu/stories/cu-anschutz-researchers-work-colorado-communities-develop-trustworthy-and-relevant-covid-19[13] https://connections.cu.edu/people/pichon-named-college-education-dean[14] https://connections.cu.edu/people/ertimur-named-acting-dean-leeds-school[15] https://connections.cu.edu/people/samet-step-down-colorado-school-public-health-dean[16] https://connections.cu.edu/itn/vaping-safety-views-shifted-following-lung-injury-reports[17] https://connections.cu.edu/itn/cu-boulder-s-mountain-research-station-celebrates-100-years-studying-alpine-ecology [18] https://connections.cu.edu/itn/federal-reserve-implements-highest-interest-rate-hike-3-decades-what-means-you